

# The Clearing Corporation

## Irrevocable Standby Letter of Credit

Clearing Participant: _____  Account Type: <input type="checkbox"/> Customer <input type="checkbox"/> House  Applicant: <i>[Applicant is the Clearing Participant]</i>	Issuing Bank: _____  Letter of Credit Number: _____  Issue Date: _____ Governing Law:  <input checked="" type="checkbox"/> State of Illinois
Beneficiary: The Clearing Corporation  227 West Monroe, Suite 1500, Chicago, Illinois 60606 Telephone number (312)-786-3860 Facsimile number (312)-986-3445 S.W.I.F.T. Bank Identifier Code: BOTCUS44	This Letter of Credit is intended to replace our Letter of Credit No.: _____ issued on _____.  <i>[Leave blank if this Letter of Credit is not replacing an outstanding credit of Issuing Bank.]</i>
Amount: U.S. \$ _____	Expiry Date: _____
Issuing Bank Primary Office:    Telephone number: _____ Facsimile number: _____ S.W.I.F.T. Bank Identifier Code: _____	Alternative Office 1:    Telephone number: _____ Facsimile number: _____ S.W.I.F.T. Bank Identifier Code: _____
Alternative Office 2:    Telephone number: _____ Facsimile number: _____ S.W.I.F.T. Bank Identifier Code: _____	Non-U.S. Office for Currency other than USD: <i>[Address of office for presentation of Demand and payment of non-USD currency.]</i>  Telephone number: _____ Facsimile number: _____ S.W.I.F.T. Bank Identifier Code: _____
As used in this Letter of Credit, "Approved Means" refers to hand delivery or facsimile receipt of a manually signed copy of a document.	As used in this Letter of Credit, the term "Cutoff Time" shall mean: <input type="checkbox"/> 3:00 p.m. or <input type="checkbox"/> 4:00 p.m.

The terms of this letter of credit shall be the UCG Uniform Letter of Credit Terms dated 4/16/99, including paragraphs 1 through 8 thereof and Exhibits A through F-2 thereto, which are incorporated herein by reference.

Very truly yours,

By: \_\_\_\_\_

As Its: \_\_\_\_\_