

**UNIFIED CLEARING GROUP
UNIFORM FORM OF IRREVOCABLE STANDBY LETTER OF CREDIT**

THE CLEARING CORPORATION

SUPPLEMENTAL INSTRUCTIONS

These instructions supplement the "General Instructions" when a Letter of Credit ("LC") on UCG Uniform Form Letter of Credit Dated 4/16/99 is being issued to The Clearing Corporation ("The Clearing Corporation") as Beneficiary. If the LC is being issued in respect of a cross-margining account, please contact the Treasury Operations department of The Clearing Corporation for the proper form of LC to be issued.

1. Eligible Banks: The Clearing Corporation's Letter of Credit Policy specifies requirements that Issuing Banks must meet. The Clearing Corporation will accept LCs only from those banks that are on The Clearing Corporation's list of approved letter of credit banks. In addition, The Clearing Corporation has limits on the aggregate amount of credit exposure that it will accept with respect to any one Issuing Bank.

2. Cover Page: Information should be supplied under the following items as follows:

Account Type: Enter either (i) Customer Account or (ii) House Account as directed by the Clearing Participant.

Governing Law: Illinois law is the governing law.

Expiry Date: Each LC must be valid for a minimum period of three (3) months, with a maximum period of one (1) year. Amendments to the LC may not extend the Expiry Date more than one (1) year.

Replacement LCs/
Amendment to Extend: Participants will have until 3:00 p.m. the day prior to the Expiry Date of a LC to post a new LC to replace the expiring LC (or to post an amendment to the LC extending the Expiry Date). If the replacement LC or the amendment has not been received by the 3:00 p.m. deadline, then The Clearing Corporation will remove the existing LC from its margin collateral system. Accordingly, an expiring LC that has not been replaced or extended will be valued at zero for margin purposes on its Expiry Date. (Note: The Clearing Corporation will continue to hold the expiring LC, with the right to make demands for payment, through its Expiry Date.)

Alternative Offices: The Clearing Corporation prefers, but does not require, that the Issuing Bank specify at least one Alternative Office.

Approved Means: The Clearing Corporation will accept amendments to the LC by facsimile or by hand delivery of a manually executed copy of a document in the form of Exhibits C, D or E, as applicable.

Cutoff Time: If the Primary Office, or any of the Alternative Offices, is located in the Eastern Standard time zone, then the Cutoff Time specified must be 4:00 p.m. In all other cases, a Cutoff Time of 3:00 p.m. is acceptable.

3. UCG Uniform Letter of Credit Terms: The terms of the LC are set forth in the UCG Uniform Letter of Credit Terms dated 4/16/99, including paragraphs 1 through 8 thereof and Exhibits A through F-2 thereto. The pre-printed UCG Uniform Letter of Credit Terms dated 4/16/99 do not need to be attached to the Cover Page of each Letter of Credit.